



## **Earth Capital Launches Global Technology Transfer Platform In China**

- **Earth Capital signs joint venture with Nansha Financial Holdings and iGreenBank**
- **Initiative establishes International Green Technology Innovation Base and Industrial Development Fund for Green Technology Transfer**
- **Innovation base and development fund will focus investments on innovative green technology in Guangdong Province**

**19 December 2019:** Earth Capital (EC), the global investment group focused on sustainable and impact investing, has today signed an agreement with Nansha Financial Holdings and iGreenBank to jointly establish an International Green Technology Innovation Base and an Industrial Development Fund for Green Technology Transfer which will invest capital in innovative green technology in the Guangdong-Hong Kong-Macao-Greater Bay Area of China.

Earth Capital will work together with other parties to promote international technology transfer and transformation, leading technology localisation and green finance to support world-class green technology innovation in an effort to create a national-level innovation base starting in the Guangdong Province. The development fund, which will be targeted to initially raise \$100 million (RMB700 million), will support the rapid development and industrialisation of globally advanced technologies, including the technologies introduced via the innovation base as well as to jointly set up a fund management company to manage and operate the Fund.

Earth Capital's proprietary Earth Dividend™ tool will be used as a 'best practice' standard to incorporate the concept of green finance and ensure technology sustainability across the innovation base and development fund. The Earth Dividend™ is a unique tool developed by EC's in-house sustainability specialists following a detailed benchmark of international best practice approaches to the assessment, reporting and assurance of environmental, social and governance factors, which provides an annual measure of the contribution to sustainable development.

**Gordon Power, CEO of Earth Capital said:** "Our current work in Guangzhou, especially in the Nansha District, has made significant progress, so we plan to work with our partners to set up a technology transfer & incubator base. In addition, we will also work with them to establish a green technology development fund to support the commercialisation of these technologies. We plan to connect technology companies, experts and capital in the global market through the platform, so that these technologies can take root in the Greater Bay area, thus supporting the development of the Chinese market and even the Belt and Road market."



**Dr Jin Guo of Earth Capital Asia said:** “Through the establishment of the innovation base, Earth Capital Asia is committed to introducing strategic partners conducive to the sustainable and healthy growth to the region. However, upon success, this is hoped to be replicated and extended nationwide. The base will prioritise the Chinese market and take the initiative to meet the technical demand of the organisations and institutions at all levels of government, industrial enterprises, industrial funds and investment bodies and help them actively pool advanced technologies on a global scale.”

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**Notes to Editors:**

**About Earth Capital**

Earth Capital is the global investment group founded by Gordon Power and Stephen Lansdown, co-founder of Hargreaves Lansdown. The managers in its group manage over \$1.6 billion in sustainable and impact private markets investments. Earth Capital invests globally in companies and infrastructure which address the challenges of Sustainable Development such as climate change, energy, food, and water security. Investment sectors include energy efficiency, energy generation, clean industry, agriculture, waste and water.

Earth Capital measures Sustainable Impact through the Earth Dividend™, which provides an annual measure of an investee company contribution to Sustainable Development. The Earth Dividend™ has been developed by Earth Capital’s in-house Sustainability specialists following a detailed benchmark of international best practice approaches to the assessment, reporting and assurance of impact and ESG issues.



### **About Earth Capital Asia**

Earth Capital Asia (ECA) is a Hong Kong based company and established in 2016 as sub-entity of Earth Capital (EC) in the region with primary interest in China and it has recently established its Wholly Owned Foreign Entity (WOFE) office in Beijing (Beijing SINO-UK Technology Co., Ltd.). ECA's activities have been closely aligning with EC's business principles with more specific focus on technology and commercialization/transfer (dual directional approach) and lead investment. ECA has adopted a different strategic approach to the market by creating a mutual benefit sharing joint operational platform that effectively brings together the supply and demand sides of business and fundamentally improve the efficiency of the communication. The concept has been well received by our counterparties and in practice, this will be carried out by ECA's WOFE in Beijing via setting up joint venture entities (operational platform, Technology Transfer Platform) with local partners at different levels.

### **About Nansha Financial Holdings**

Nansha Financial Holdings was established in October 2018 under the guidance of the district financial bureau. It is committed to building a financial investment promotion service platform in the district, cultivating financial talents, introducing various innovative financial institutions and promoting the development of pilot and demonstration windows for opening up the financial sector to the outside world.

### **About iGreenBank**

iGreenBank is headquartered in Beijing and has established branches in Shanghai and Guangzhou. The iGreenbank is a professional green financial integrated service provider that provides green finance solutions for governments, enterprises and financial institutions. The business scope includes but is not limited to green fund financial advisors, green industry investment consultants, green bond assessment, green technology assessment, green financial product development, green financial development planning, ESG assessment, environmental risk management, etc., covering almost all areas of green finance. The iGreenbank has completed more than \$28 billion (RMB200 billion) of green financial product evaluation, development and management in China.