Rt Hon Boris Johnson MP 10 Downing Street London SW1A 2AA

1 June 2020

Dear Prime Minister,

Please accept our support during these unprecedented times. As with all UK businesses, we are committed to ensuring that all possible efforts are made to save lives and tackle the current health crisis and resulting economic downturn.

With the UK facing major economic and social concerns including the risk of high unemployment and rising regional inequality, we believe that an ambitious low carbon growth and environmental improvement agenda can do a lot to address these concerns, as well as make the UK economy better prepared to deal with future shocks such as those related to climate change. We are therefore writing to ask that the economic recovery plans you are developing align with the UK's wider goals and deliver a clean, just recovery, that creates quality employment and builds a more sustainable, inclusive and resilient UK economy for the future.

A wide range of input, from <u>academic experts</u> to city <u>leaders</u> to official <u>advice</u>, has shown measures that cut greenhouse gas emissions and stimulate the economy have the potential to be more effective in supporting jobs and economic growth whilst also supporting our long term climate goals and delivering better outcomes in other key areas of public interest, such as public health and wellbeing. In addition, investments in industries and projects such as building renovation, offshore wind, electric vehicles, environmental improvements and low carbon industrial clusters have the potential to bring investment and job creation across multiple regions of the UK.

As businesses and business groups operating in the UK, we reaffirm our commitment to action on climate change and our determination to create a cleaner, competitive and inclusive UK economy. The current crisis, in moving us all away from business-as-usual, has already created shifts in how we operate, and we believe we must use the recovery to accelerate the transition to net zero. Efforts to rescue and repair the economy in response to the current crisis can and should be aligned with the UK's legislated target of net zero emissions by 2050 at the latest.

We therefore ask you to provide a clear vision for government recovery efforts, ensuring they:

- Drive investment in low carbon innovation, infrastructure and industries, as well as improved resilience to future environmental risks. This should include a combination of targeted public investment and clear policy signals to support growing private sector investment, such as tax incentives and carbon pricing.
- Focus support on sectors and activities that can best support sustainable growth, increased job creation and accelerate both the recovery and the decarbonisation of the economy. For example, building construction, renovation and energy efficiency, low-carbon power and mobility infrastructure, natural environmental improvements, and innovation to decarbonise hard to abate sectors.
- Include within financial support packages measures to ensure receiving businesses are well managed and their strategies are science based and aligned with national climate goals.

Since the Climate Change Act came into law, the UK has made significant progress in reducing its emissions at the same time as delivering economic growth. The net zero and environmental agenda now provide the UK government with the opportunity to rebuild the economy back better in a way that will deliver lasting social, competitiveness and resilience benefits. Taking such an approach for the recovery will also strengthen the UK's leadership and influence at the COP26 and G7 summits that it will be hosting in 2021.

As we enter the recovery period, we are ready to work with you and your government to implement the steps needed to rebuild and strengthen the UK economy, while accelerating decarbonisation and ensuring we are on track to achieve net zero greenhouse gas emissions by 2050 at the latest.

Yours,

Ron Cowley, CEO, Active Building Centre Amanda Stevenson, Director, Adapt Sustainability Consulting Ltd Alan Lusty, CEO, adi Group David Barwell, Chief Executive, UK & Ireland, AECOM Oliver Mendelsohn, CEO, Akustak[®] (Cusp London Ltd) Alistair McAuley, Managing Director UK & Ireland, AkzoNobel Nick Molho, Executive Director, Aldersgate Group Martin Clark, CEO, Allia Impact Naomi Pendleton, Groups Sustainability Director, AM FRESH Group Peter Simpson, Chief Executive, Anglian Water Group and Co-Chair, The Prince of Wales's Corporate Leaders Group Stuart McLachlan, CEO, Anthesis Group Jack Harvie-Clark, Director, Apex Acoustics Ltd David Partridge, Senior Partner, Argent LLP and Chair of the Board of Trustees, UKGBC Dominic Kirby, Managing Director, ArgoGlobal Nigel Tonks, Director, Arup Roger Burnley, President and CEO, ASDA Jason Sibthorpe, President (UK), Avison Young Colm Holmes, Global CEO, General Insurance, Aviva Steve Waygood, Chief Responsible Investment Officer, Aviva Investors James Wimpenny, Chief Executive, BAM Construct UK Ltd. Adrian Savory, CEO, BAM Nuttall Jon Eaglesham, Managing Director, Barr Gazetas David Thomas, CEO, Barratt Developments PLC Jack Bowles, Chief Executive, BAT

Peter Fisher, Director, Bennetts Associates Steve Burr, Director, Black Architecture Tim Robinson, Managing Director, Blue Tile Property Consultants Ltd Kristi Mitchem, CEO, BMO Global Asset Management Anne Marie Verstraeten, UK Country Head, BNP Paribas Rob Bradley, CEO, Bouygues UK Peter Mather, Group Regional President, Europe, and Head of Country, UK, BP plc Philip Law, Director General, British Plastics Federation Melanie Leech, Chief Executive, British Property Federation Simon Litherland, CEO, Britvic plc Chris Oglesby, Chief Executive, Bruntwood Morten Nilsson, CEO, BT Pension Scheme Management Limited Andy Wales, Chief Digital Impact and Sustainability Officer, BT plc TJ Doubleday, CFO, Burger King UK David Hynam, CEO, Bupa Global & UK Neil Squibbs, CEO, Buro Happold Amanda Mackenzie, Chief Executive, Business in the Community Paul Margetts, Chairman of the Country Board, Capgemini UK plc Jon Lewis, CEO, Capita plc Peter Hugh Smith, Chief Executive, CCLA Paul Simpson, CEO, CDP Sergio Menendez, President, CEMEX Europe, Middle East, Africa & Asia (EMEAA) David Palmer, CEO, Central Finance Board of the Methodist Church Gareth Mostyn, Chief Executive, Church Commissioners for England John Ball, Chief Executive, Church of England Pensions Board Leendert Den Hollander, Vice President and General Manager, Great Britain, Coca-Cola European Partners Tim Attwood, Managing Director, Conisbee Dougie Sutherland, CEO, Cory Riverside Energy Alex Vaughan, CEO, Costain Group PLC Peter Flavel, CEO, Coutts Steve Foots, Group Chief Executive, Croda International Plc Phil Oram, Regional Director UK and Ireland, Crown Workspace Ltd Tomas Neeson, Managing Partner, Cundall Simon Norie, Managing Director, Custerian James Pearson, Managing Director, Danone UK & Ireland

David Morley, Founding Partner, David Morley Architects Liam Cowell, UK Managing Partner, DLA Piper UK Rachel Hill, CEO, Dragon Capital Markets (Europe) Limited Michael Lewis, CEO, E.ON UK Gordon Power, CEO & Chief Investment Officer, Earth Capital Limited Stuart Lemmon, CEO, EcoAct Paul Ellis, Chief Executive, Ecology Building Society Peter Madden, Director, Ecovivid Sue Round, CEO, EdenTree Investment Management Ltd Colin Matthews, Non-Executive Chairman, EDF Energy and Co-Chair, The Prince of Wales's Corporate Leaders Group Peter Emery, CEO, Electricity North West Adrian Curry, Managing Director, Encirc Ltd Nicola Lovett, CEO, ENGIE Aidan Bell, MD, EnviroBuild Emma Howard Boyd, Chair, Environment Agency Robert Gould, Chair, Environment Agency Pensions Committee, Environment Agency Pension Fund Richard Speak, Co-Founder, Environmental Finance Bill Clark, Owner and Director, EnviroSteel Limited David Palmer, CEO, Epworth Investment Management Ltd Chris Bennett, Managing Director, EVORA Global Chris Taylor, CEO Hermes Real Estate & Head of Private Markets, Federated Hermes Elliot Lipton, Managing Director, First Base Chris Turpin, MD EMEA, First State Investments Ian Wright CBE, Chief Executive, Food and Drink Federation Basil Demeroutis, Managing Partner, FORE Partnership Nick James, Founder, Futureground Joost Bergsma, CEO, Glennmont Partners Helen Gordon, Chief Executive, Grainger plc Councillor Brenda Warrington, Chair, Greater Manchester Pension Fund Management Roger Whiteside, CEO, Greggs plc Kirsten Lees, Managing Partner, Grimshaw James Raynor, Chief Executive, Grosvenor Britain & Ireland Ben Spencer, Managing Director, GS8 Robert Spittle, Director, Guest Motors Limited Katherine Garrett-Cox, CEO, Gulf International Bank (UK) Limited

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