



Earth Capital portfolio company Propelair raises £3 million in latest funding round

Investment will fuel the global growth for its water and energy efficient toilet system with unique hygiene benefits

London, 1 December 2020: Propelair, an Essex-based developer of what is believed to be the world's lowest water-flush toilet system, has announced it has secured £3 million in new equity. The funding, led by Earth Capital, the global impact investment management firm, and supported by various other investors, will assist the company's expansion into additional water-stressed markets across the Middle East, Australia, Hong Kong and Singapore.

Propelair will also use the injection of new funding to roll out further innovations and product enhancements including product and installation cost reductions, product range growth, premium accessories, block detention and prevention, and the introduction of a smart connected toilet allowing the roll-out of a "Savings-as-a-Service" model.

Propelair's innovative solution saves water through using air to propel just 1.5 litres per flush, into existing drains, compared to 6-9 litres per flush for conventional toilets. As well as enabling a superior flush and massive water savings, it saves money, reduces water processing (thereby saving carbon), is quick to refill and is more hygienic than a conventional toilet, reducing aerosolised germs, including COVID-19, by 95 percent. The system is designed for commercial use, so maintenance is also significantly reduced.

To date, Propelair has installed nearly 4,800 units in the UK and South Africa. Commercial customers include service stations, shopping centres, universities, restaurants and banks.

For Earth Capital, this follow-on investment is being funded through the firm's Nobel Sustainability Fund®, a multi-phase, multi-geography fund, which invests across the sustainable and impact private markets, accelerating companies for growth, expansion and subsequent acquisition.

David Hollander, CEO of Propelair, said: "The Nobel Sustainability Fund®, managed by Earth Capital have been exceptional partners in this raise. We have a long relationship with Earth Capital, who have been very supportive and continue to work with us to create a better business. Propelair is now well placed to take advantage of the increasing drive for sustainable and hygienic products as a result of the consequences of COVID-19."

Avent Bezuidenhoudt, Investment Director of Earth Capital said: "The Nobel Sustainability Fund® is delighted to once again be supporting Propelair in its drive to reduce water waste, lower carbon emissions and improve hygiene. David and his team are leading the way in innovation and continuous product improvement. This funding round will enable the further geographic expansion of the Company, bringing the benefits of the Propelair toilet to new markets."

-Ends-

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Notes to Editors:**About Earth Capital**

Earth Capital Holdings is a global investment management group focused on technology and infrastructure that addresses international opportunities in the climate change nexus of energy, food and water security. It is comprised of three sustainable private equity managers: Earth Capital Limited (growth equity technology investments), Berkeley Energy (three renewable energy funds in Asia and Africa) and Sustainable Development Capital Ltd, which is focused on clean energy and energy efficiency project finance.

Established in 2008 by Gordon Power and Stephen Lansdown, co-founder of Hargreaves Lansdown, the group of specialist managers are responsible for over \$1.6 billion AUM in sustainable and impact private markets investments across North and South America, Africa, Asia and Europe. Returns from sustainable and impact investments have shown a 1.6x multiple increase over non-sustainable investments.

A pioneer of environmental, social and governance (ESG) impact measurement and reporting, Earth Capital has developed a unique tool for measuring sustainability impact called the Earth Dividend™. It provides a consistent measure of an investee business's contribution to sustainable development and enables Earth Capital's sustainability team to identify improvements and solutions that add value. The five categories of ESG themes that the Earth Dividend™ is centred around feed into 30 wider indicators which can be mapped to the UN Sustainable Development Goals.

Rated A+ by the Principles for Responsible Investment ("PRI") 2020 and winner of "Most Innovative ESG Product – ESG Investing Awards 2020"

For more information, visit earthcapital.net and follow the company on [LinkedIn](https://www.linkedin.com/company/earthcapital).



About Propelair

Propelair® is a revolutionary new toilet solution which has been developed following five years of intensive research, development and independent testing. Quite simply Propelair has reinvented the toilet.

Designed and manufactured in the UK, using patented POWA™ displaced air technology, Propelair produces a powerful, high-performance flush requiring only 1.5 litres of water. As a result, less energy is required for water and waste processing, which in turn reduces the toilet's carbon footprint by an average 80 per cent. As a result of its superior efficiency and reduced water usage Propelair exceeds environmental planning legislation such as BREEAM, Part G of the Building Regulations and the Code for Sustainable Homes.

For more information visit www.propelair.com