

# ASSESSMENT REPORT 2019

## Earth Capital Partners LLP

EARTH CAPITAL

## INTRODUCTION

The Assessment report is designed to provide feedback to signatories to support ongoing learning and development.

A brief description of the each section of this report and how it should be interpreted is provided below. The high-level assessment methodology can be found [here](#) and a companion document explaining the assessment of each indicator can be found [here](#)

### ORGANISATIONAL OVERVIEW

This section provides an overview of the main characteristics of your organisation. This determined which modules and indicators you reported on and determines your peer groups.

### SUMMARY SCORECARD

This section provides an overview of your aggregate score for each module and the median score. These bands range from 'A+' (top band) to 'E' (lowest band).

### ASSESSMENT BY MODULE

For each module you reported on, you will see a section that shows your:

- Year-on-year performance
- Indicator scorecard
- Section scores
- Comparison to peer groups

## PUBLISHING IN THE DATA PORTAL

Assessment Reports and private Transparency Reports are confidential and only accessible to the reporting signatory on the Data Portal.

However, the Data Portal does facilitate signatories to share these reports bilaterally with other signatories.

To request access, use the "Find A Report" tab to search, and click "Request access". To check pending requests on your own reports, go to "Settings and Requests" tab. Your nominated Data Portal Contact can approve or decline requests.

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## YEAR ON YEAR PERFORMANCE

These charts show the trend in your module band over the last three years, and also shows the trend across the average of all reporting signatories.

## INDICATOR SCORECARD

Your indicator scorecard summarises the scores you achieved for each assessed indicator within each module.

These will range from zero stars to three stars. It also provides basic information about the performance of your organisation compared with other signatories that responded to that indicator. The number of stars determines your overall module score. Please refer to the [assessment methodology](#) summary for additional information about how these scores are calculated.

## PEER COMPARISON

Your total aggregated performance band for each module will be compared against your peer groups in a series of distribution charts.

## Organisational Overview

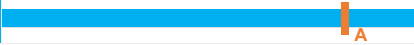


This section provides an overview of your organisation. These characteristics are used to define your peer groups.

MAIN CHARACTERISTICS	
<b>Name</b>	Earth Capital Partners LLP
<b>Signatory Category</b>	Investment Manager
<b>Signatory Type</b>	Fund management; Fund of funds, manager of managers, sub-advised products
<b>Size</b>	US\$ 0 - 0.1 billion AUM
<b>Signed PRI Initiative</b>	2009
<b>Region</b>	Europe
<b>Country</b>	United Kingdom
<b>Disclosure of Voluntary Indicators</b>	81% from 26 Voluntary indicators

YOUR ORGANISATION'S ASSETS UNDER MANAGEMENT (AUM)†		
Asset Class	Internally Managed	Externally Managed
Listed equity	0	0
Fixed income	0	0
Private equity	>50%	10-50%
Property	0	0
Infrastructure	0	0
Commodities	0	0
Hedge funds	0	0
Forestry	0	0
Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Other 1	0	0
Other 2	0	0

† Asset classes were aggregated to four ranges: 0%; <10%; 10-50% and >50%

## Summary Scorecard

AUM	Module Name	Your Score	<span style="color: blue;">■</span> Your Score <span style="color: orange;">■</span> Median Score
	01.Strategy & Governance	A+	
<b>Indirect - Manager Sel., App. &amp; Mon</b>			
10-50%	07. Private Equity	A+	
<b>Direct &amp; Active Ownership Modules</b>			
>50%	16. Private Equity	A	

EARTH CAPITAL

## Strategy And Governance

### Indicator Scorecard

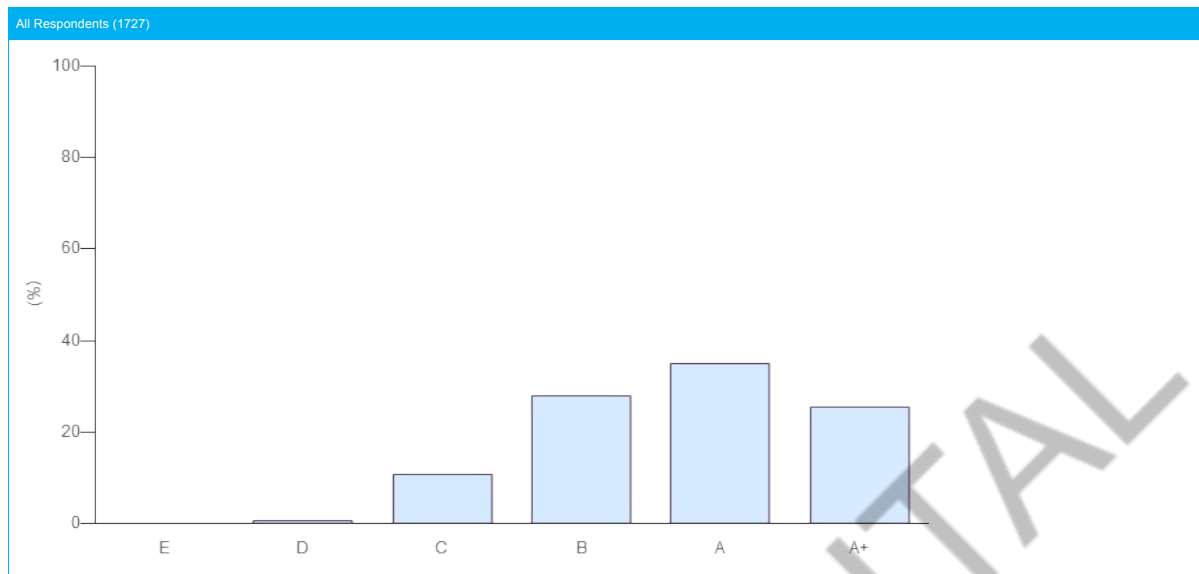
<b>Module</b>	<b>Strategy and Governance</b>
<b>Total Score</b>	29 ★ (out of a maximum 30 ★ from 10 indicators). Your score includes 3 additionally assessed indicators and the additional part of your score was calculated from SG 08.b, SG 11, SG 14.
<b>Band</b>	<b>A+</b>

SECTION	INDICATOR			MEDIAN PEER SCORE (# PEERS)	YOUR SCORE	CHANGE AGAINST LAST YEAR
	NUMBER	TYPE	TOPIC			
RI Policy	SG 01	CORE	RI Policy and coverage	★★★ (1728)	★★★★	—
	SG 02	CORE	Publicly available RI policy or guidance documents	★★★ (1728)	★★★☆	—
	SG 03	CORE	Conflicts of interest	★★★ (1728)	★★★★	—
Objective & Strategies	SG 05	CORE	RI goals and objectives	★★★ (1728)	★★★★	—
Governance & Human Resources	SG 07	CORE	RI roles and responsibilities	★★★ (1728)	★★★★	—
	SG 08a	ADDITIONAL	RI in performance management & rewards	★★★ (1728)	☆☆☆	⬇️
	SG 08b	ADDITIONAL	RI in personal development / training	★★★ (1728)	★★★★	—
Promoting RI	SG 09	CORE	Collaborative organisations / initiatives	★★★ (1728)	★★★★	—
	SG 10	CORE	Promoting RI independently	★★★ (1728)	★★★★	—
	SG 11	ADDITIONAL	Dialogue with public policy makers or standard setters	☆☆☆ (1728)	★★★★	—
ESG Issues In Asset Allocation	SG 14	ADDITIONAL	Investment risks and opportunity	★★★ (1728)	★★★★	⬆️
Assurance of Responses	CM 01	ADDITIONAL	Assurance, verification, or review	★★★ (1728)	★★★★	⬆️

### COMPARISON WITH PEERS

Your Strategy and Governance module score has been compared to relevant peer groups in a series of distribution charts below.

<b>Module</b>	<b>STRATEGY AND GOVERNANCE</b>
<b>Band</b>	<b>A+</b>

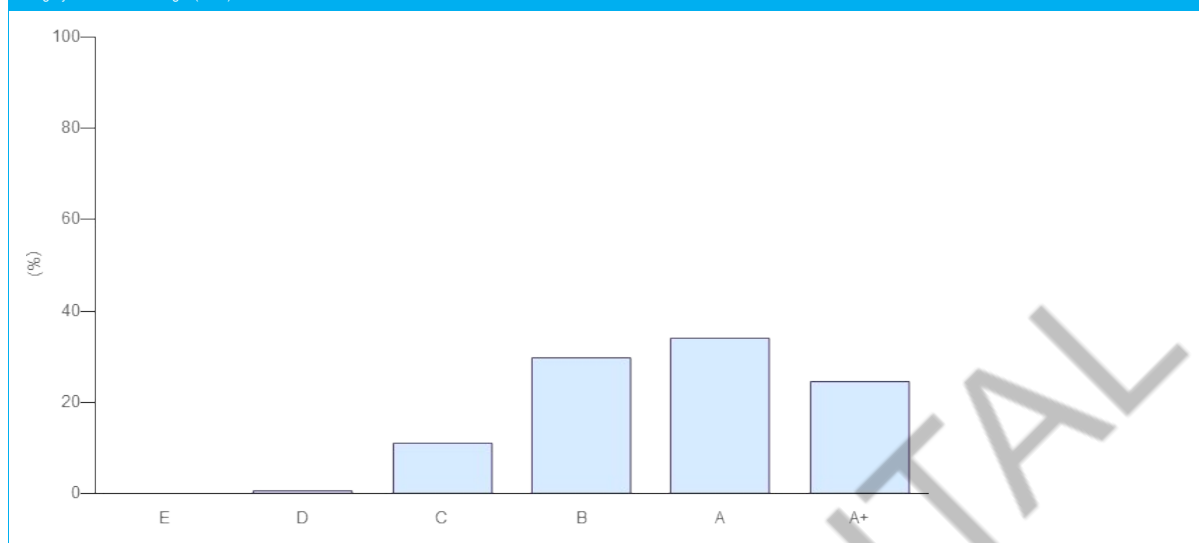


## COMPARISON WITH PEERS

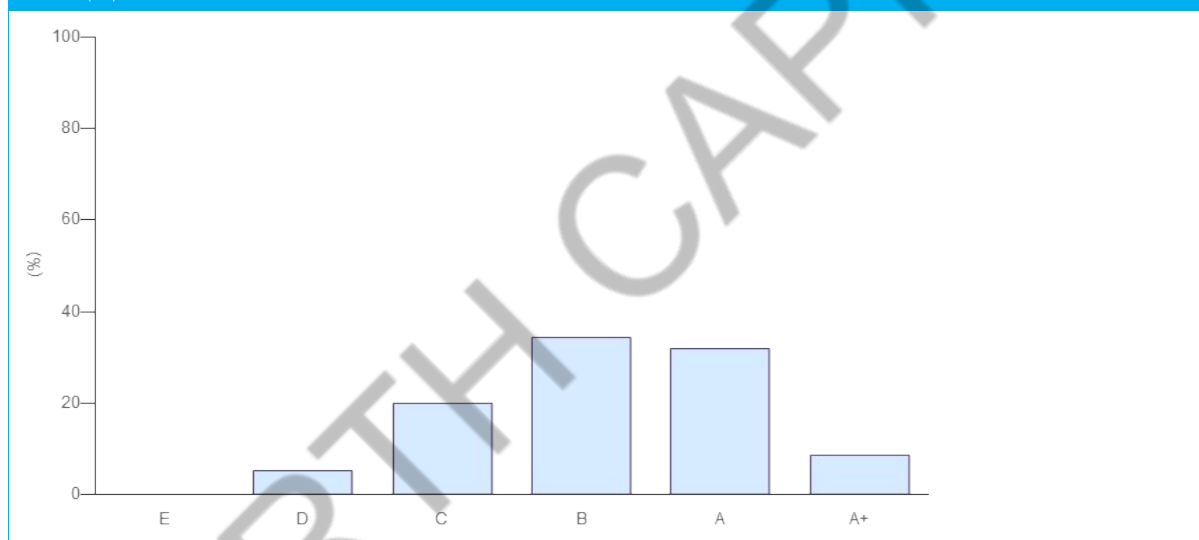
Your Strategy and Governance module score has been compared to relevant peer groups in a series of distribution charts below.

<b>Module</b>	<b>STRATEGY AND GOVERNANCE</b>
<b>Band</b>	<b>A+</b>

Category: Investment Manager (1343)



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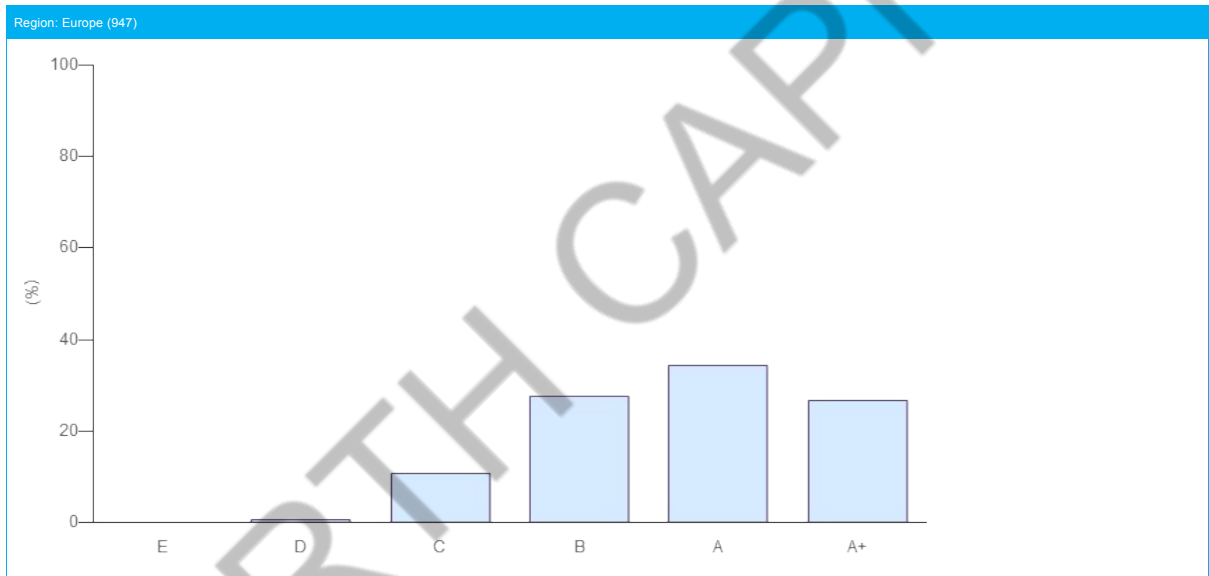
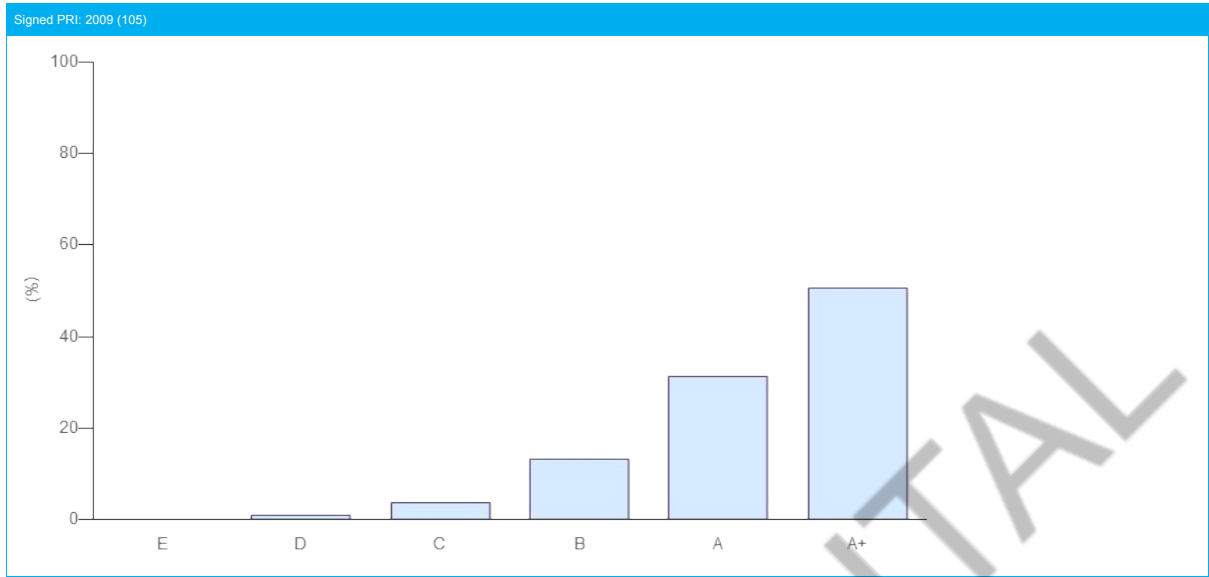




**COMPARISON WITH PEERS**

Your Strategy and Governance module score has been compared to relevant peer groups in a series of distribution charts below.

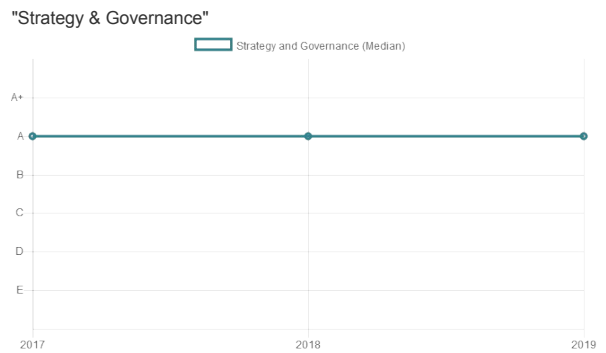
<b>Module</b>	<b>STRATEGY AND GOVERNANCE</b>
<b>Band</b>	<b>A+</b>



**Your Company Year-On-Year Performance**



**Average Year-On-Year Trends**



## Indirect - Private Equity

### Indicator Scorecard

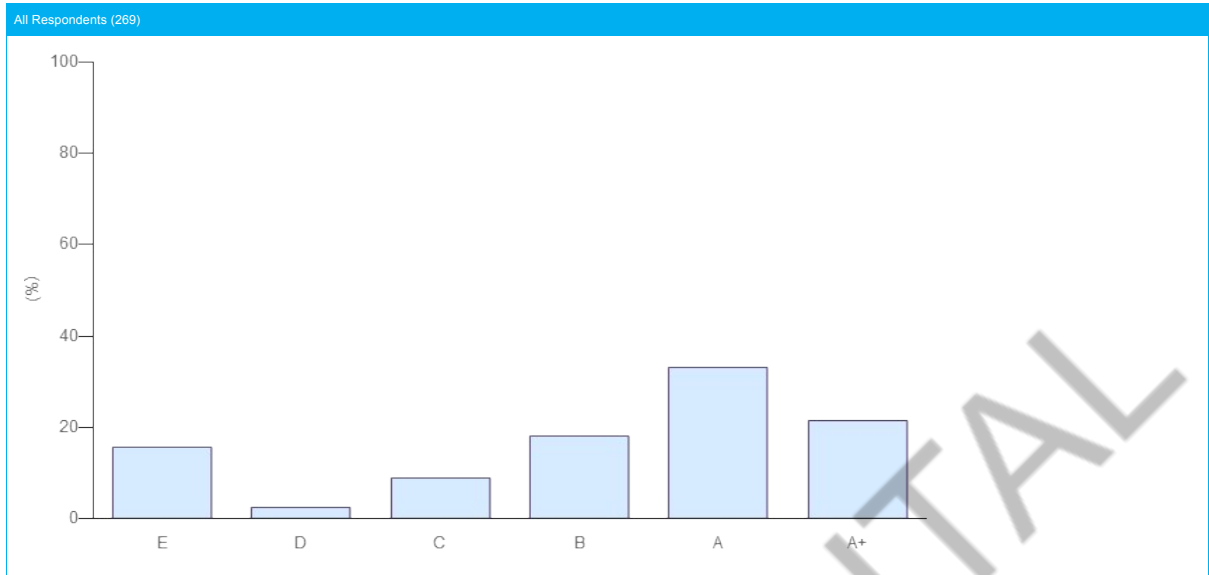
<b>Module</b>	<b>Indirect - Private Equity</b>
<b>Total Score</b>	36 ★ (out of a maximum 36 ★ from 12 indicators). Your score includes 4 additionally assessed indicators and the additional part of your score was calculated from SAM 02.2b, SAM 02.4, SAM 04.3, SAM 09.1.
<b>Band</b>	<b>A+</b>

SECTION	INDICATOR			MEDIAN PEER SCORE (# PEERS)	YOUR SCORE	CHANGE AGAINST LAST YEAR
	NUMBER	TYPE	TOPIC			
Overview	SG 12.3	CORE	Selection, appointment and review of investment consultants	★★★★ (49)	N/A	—
	SG 12.5	CORE	Monitoring fiduciary managers	★★★★ (60)	N/A	—
Selection	SAM 02.1	CORE	Selection - RI in documentation	★★★★ (269)	★★★★	—
	SAM 02.2a	CORE	Selection - Strategy	★★★★ (269)	★★★★	—
	SAM 02.2b	ADDITIONAL	Selection - ESG people/oversight	★★★★ (269)	★★★★	—
	SAM 02.2c	CORE	Selection - Portfolio construction/valuation	★★★★ (269)	★★★★	—
	SAM 02.3	CORE	Selection processes - General	★★★★ (269)	★★★★	—
	SAM 02.4	ADDITIONAL	Selection processes - RI considerations	★★★★ (269)	★★★★	—
Appointment	SAM 04.1	CORE	Appointment - General	★★★★ (251)	★★★★	—
	SAM 04.2	CORE	Appointment - Objectives & Controls	★★★★ (251)	★★★★	—
	SAM 04.3	ADDITIONAL	Appointment - Incentives & Controls	★★★★ (251)	★★★★	—
Monitoring	SAM 05.1	CORE	Monitoring - General	★★★★ (269)	★★★★	—
	SAM 05.2	ADDITIONAL	Monitoring - Measuring progress	★★★★ (269)	★★★☆☆	↓
Outputs and Outcomes	SAM 09.1	ADDITIONAL	Examples of ESG factors	★★★★ (269)	★★★★	—
Communication	SG 19	CORE	Disclosure of RI considerations	★★★★ (269)	★★★★	—

### COMPARISON WITH PEERS

Your Indirect - Private Equity module score has been compared to relevant peer groups in a series of distribution charts below.

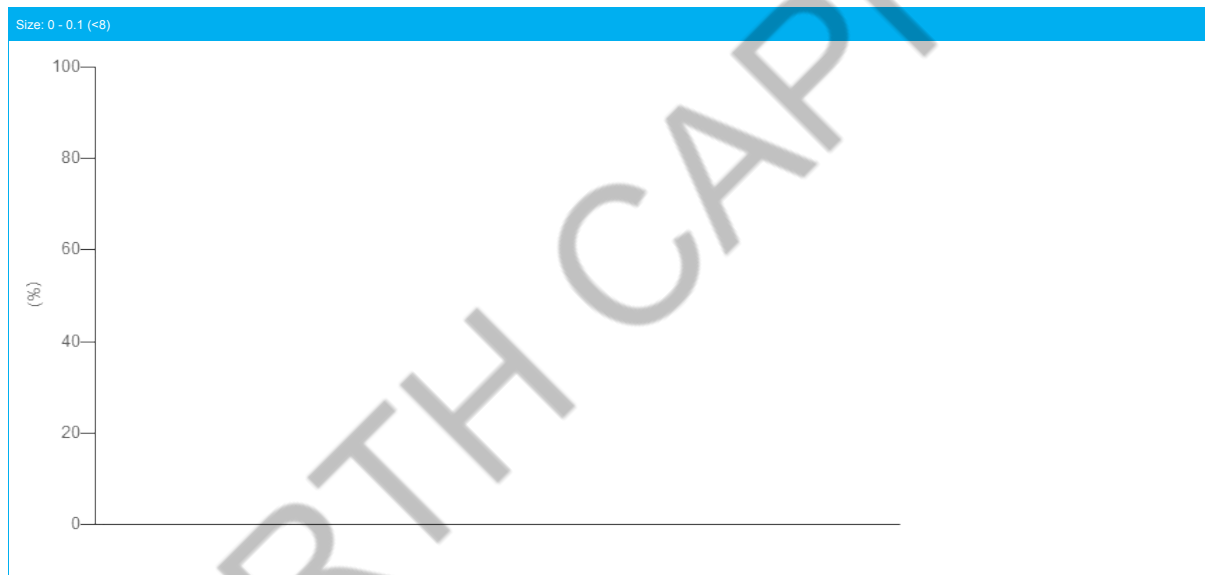
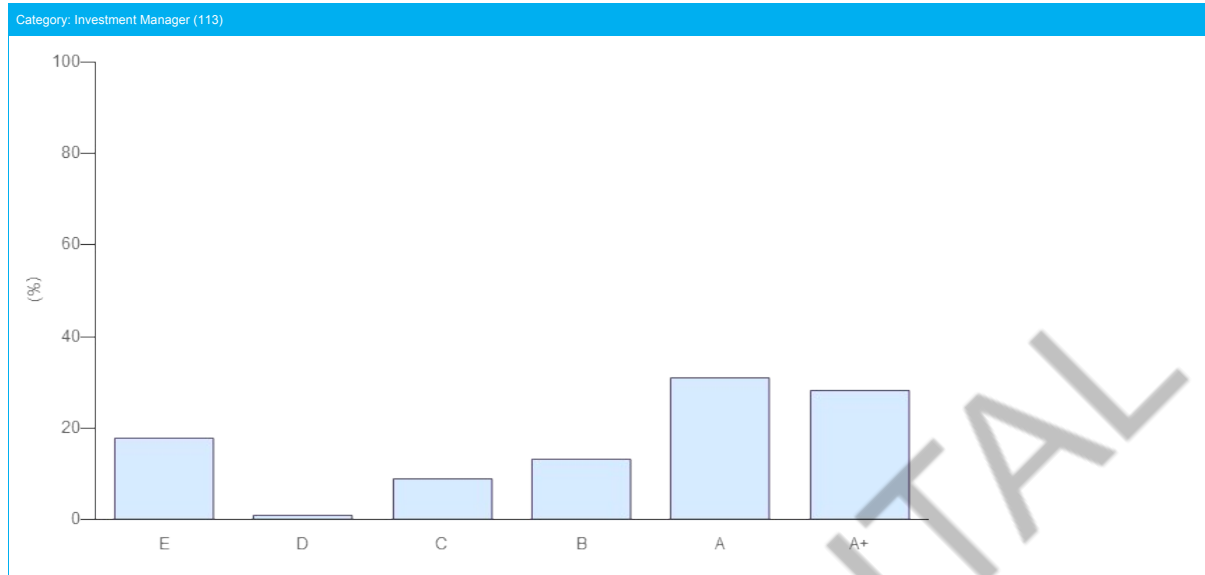
<b>Module</b>	<b>INDIRECT - PRIVATE EQUITY</b>
<b>Band</b>	<b>A+</b>



### COMPARISON WITH PEERS

Your Indirect - Private Equity module score has been compared to relevant peer groups in a series of distribution charts below.

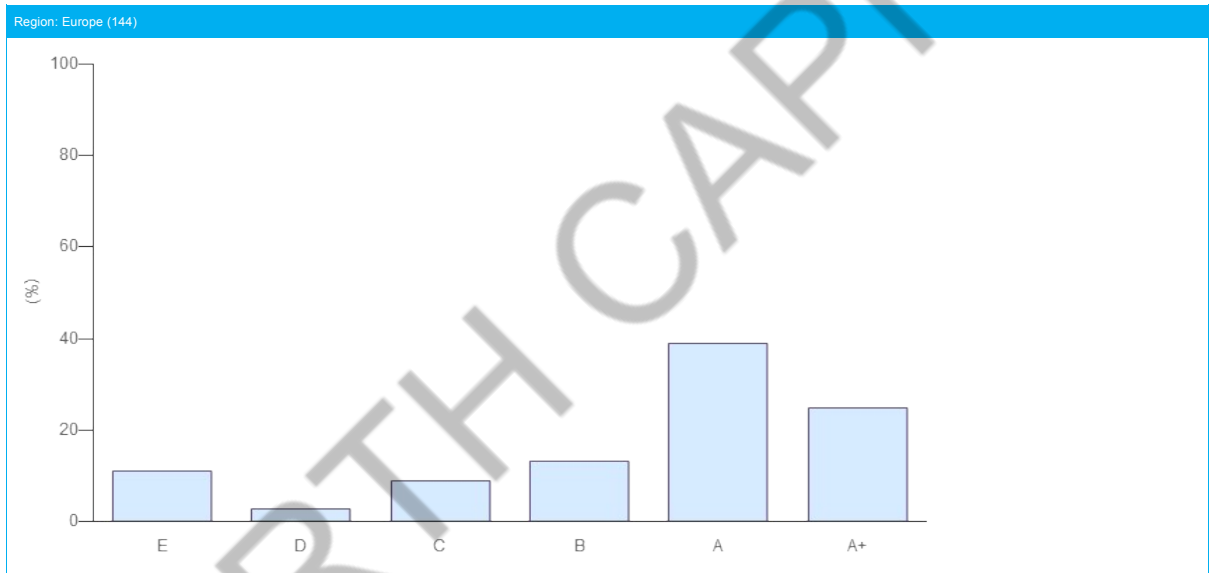
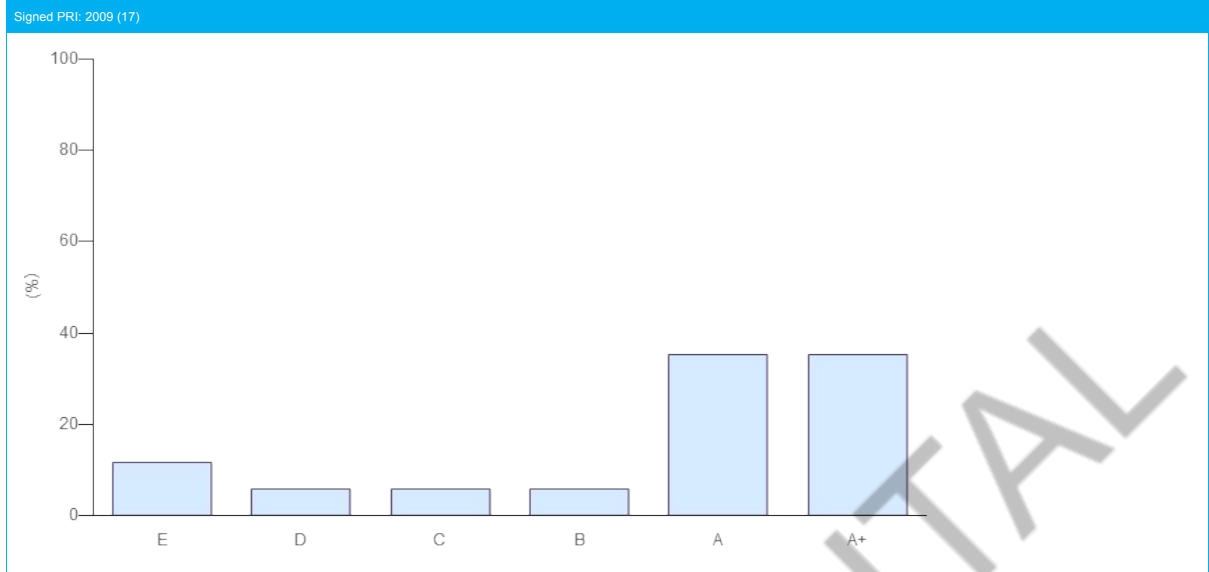
<b>Module</b>	<b>INDIRECT - PRIVATE EQUITY</b>
<b>Band</b>	<b>A+</b>



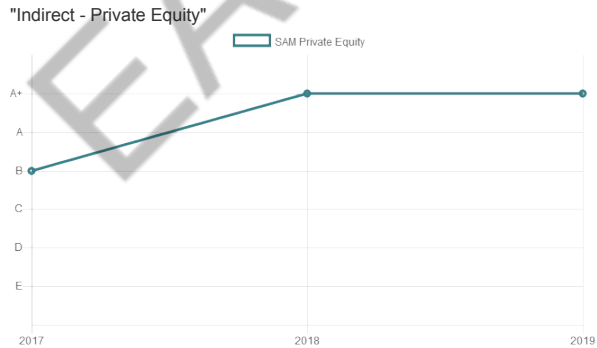
**COMPARISON WITH PEERS**

Your Indirect - Private Equity module score has been compared to relevant peer groups in a series of distribution charts below.

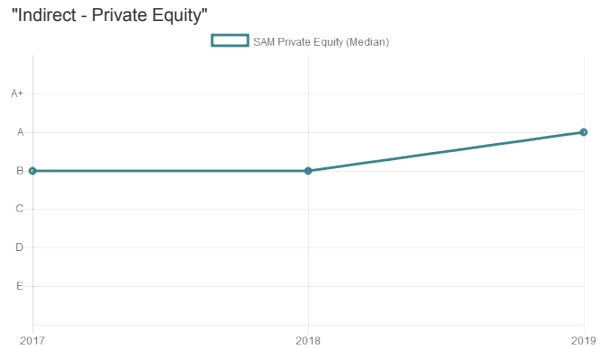
<b>Module</b>	<b>INDIRECT - PRIVATE EQUITY</b>
<b>Band</b>	<b>A+</b>



**Your Company Year-On-Year Performance**



**Average Year-On-Year Trends**



## DIRECT - PRIVATE EQUITY

### Indicator Scorecard

This module looks at responsible investment implementation during fundraising, pre- and post-investment processes.

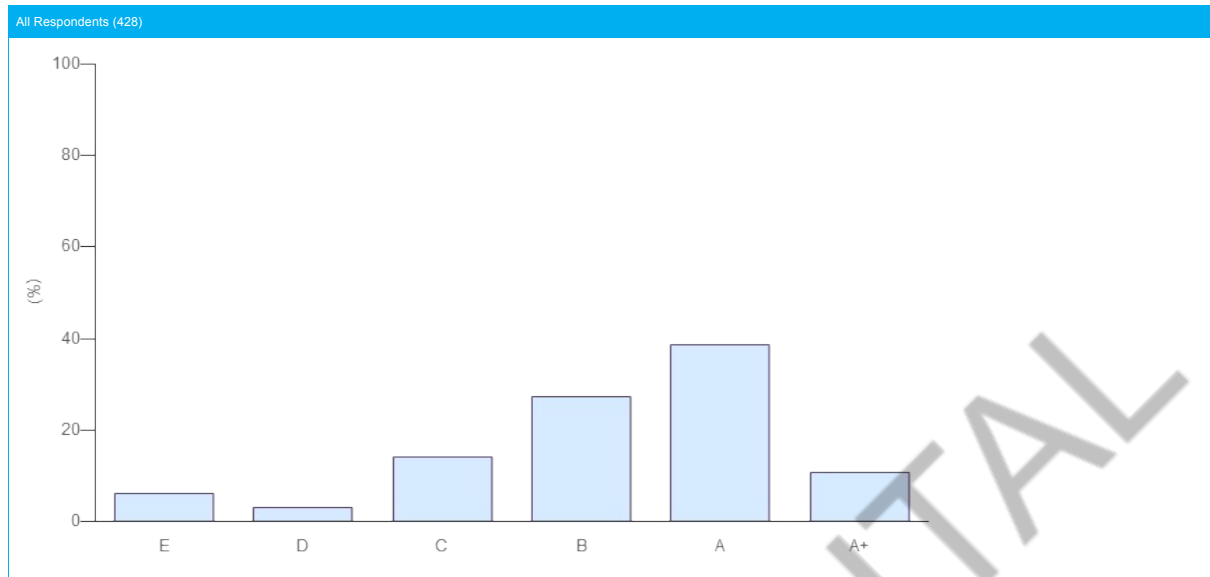
<b>Module</b>	<b>PRIVATE EQUITY</b>
<b>Total Score</b>	27 ★ (out of a maximum 30 ★ from 10 indicators). Your score includes 3 additionally assessed indicators and the additional part of your score was calculated from PE 04, PE 07, PE 08.
<b>Band</b>	<b>A</b>

SECTION	INDICATOR			MEDIAN PEER SCORE (# PEERS)	YOUR SCORE	CHANGE AGAINST LAST YEAR
	NUMBER	TYPE	TOPIC			
OVERVIEW	PE 02	CORE	Investment guidelines and RI	★★★★ (428)	★★★★	—
FUNDRAISING	PE 03	CORE	Fund placement documents and RI	★★★★ (379)	★★★★	—
	PE 04	ADDITIONAL	Formal commitments to RI	★★★★ (378)	★★★★	—
PRE-INVESTMENT (SELECTION)	PE 06	CORE	Types of ESG information considered in investment selection	★★★★ (428)	★★★★	—
	PE 07	ADDITIONAL	Encouraging improvements in investees	★★★★ (428)	★★★★	—
	PE 08	ADDITIONAL	ESG impact measures in selection process	★★★☆☆ (428)	★★★★	⬆️
POST-INVESTMENT (MONITORING & ACTIVE OWNERSHIP)	PE 09	CORE	Proportion of companies monitored on their ESG performance	★★★★ (428)	★★★★	—
	PE 10	CORE	Proportion of portfolio companies with sustainability policy	★★★☆☆ (428)	★★★★	⬆️
	PE 11	ADDITIONAL	Actions taken by portfolio companies to incorporate ESG issues into operations	★★★☆☆ (428)	★★★★	—
	PE 13	ADDITIONAL	Disclosure of ESG issues in pre-exit	★★★★ (321)	★★★★	—
OUTPUTS AND OUTCOMES	PE 14	ADDITIONAL	ESG issues affected financial/ESG performance	☆☆☆☆ (428)	★★★★	⬆️
COMMUNICATION	SG 19a	CORE	Disclosure of approach to public	☆☆☆☆ (428)	☆☆☆☆	—
	SG 19b	CORE	Disclosure of approach to clients/beneficiaries	★★★★ (428)	★★★★	—

### COMPARISON WITH PEERS

Your Direct - Private Equity module score has been compared to relevant peer groups in a series of distribution charts below.

<b>Module</b>	<b>DIRECT - PRIVATE EQUITY</b>
<b>Band</b>	<b>A</b>

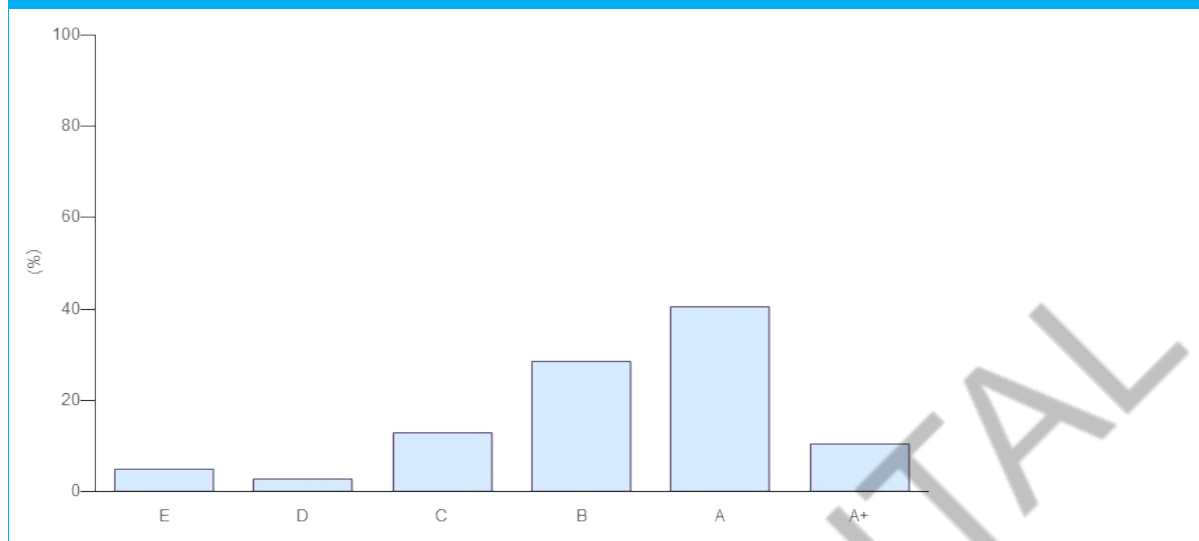


## COMPARISON WITH PEERS

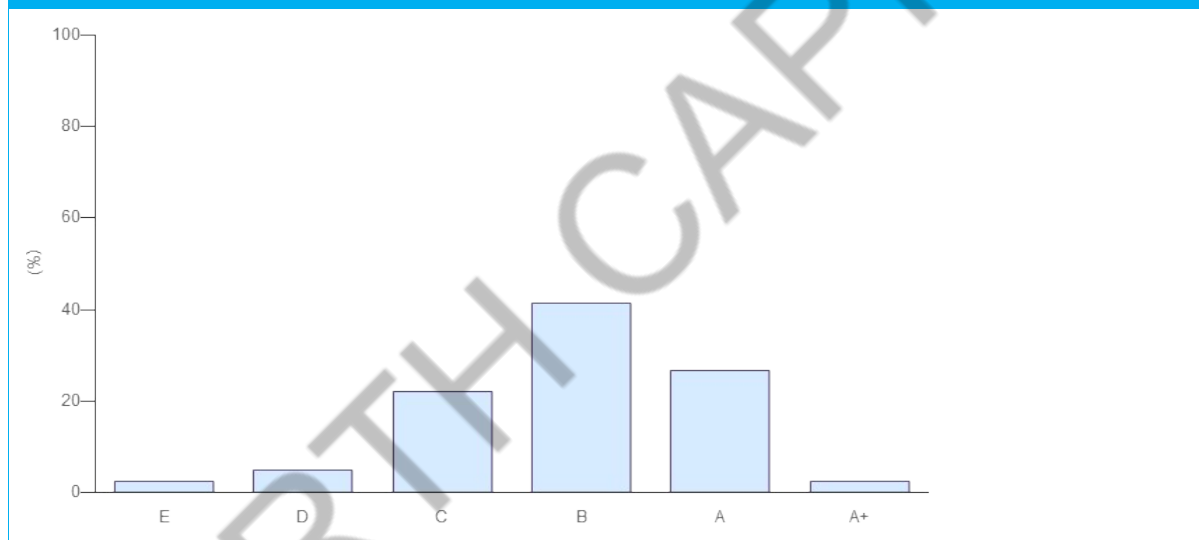
Your Direct - Private Equity module score has been compared to relevant peer groups in a series of distribution charts below.

<b>Module</b>	<b>DIRECT - PRIVATE EQUITY</b>
<b>Band</b>	<b>A</b>

Category: Investment Manager (393)



Size: 0 - 0.1 (41)

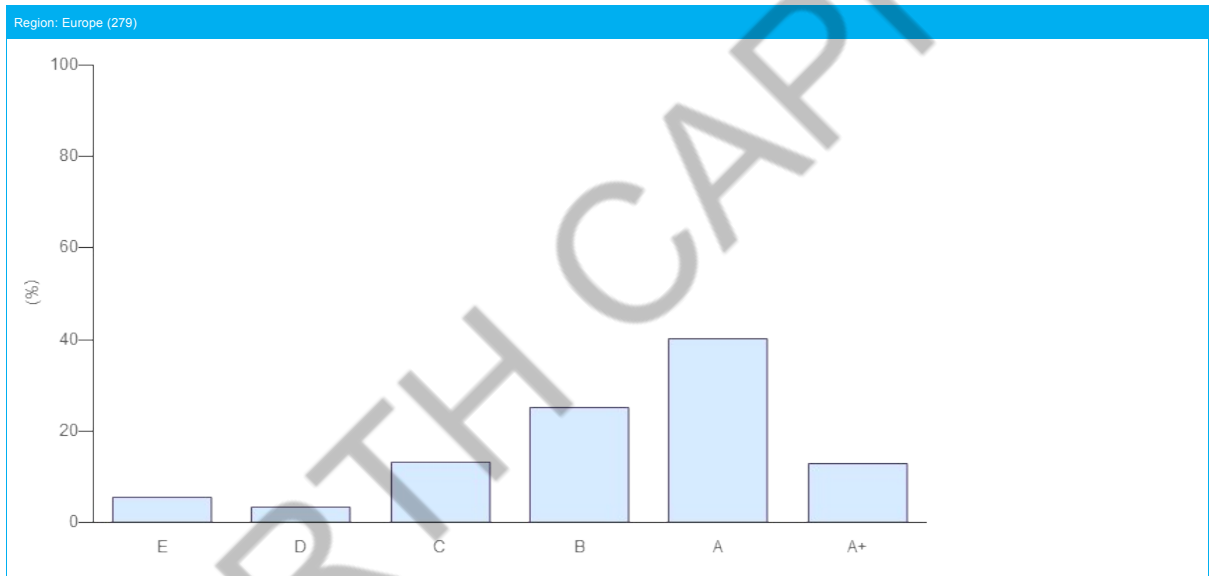
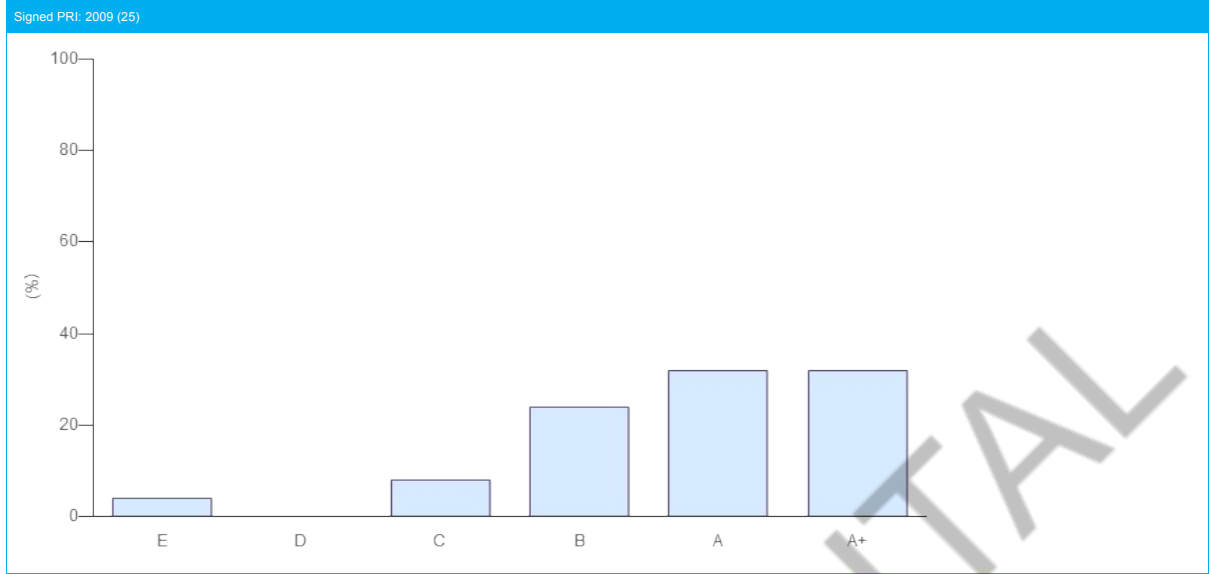




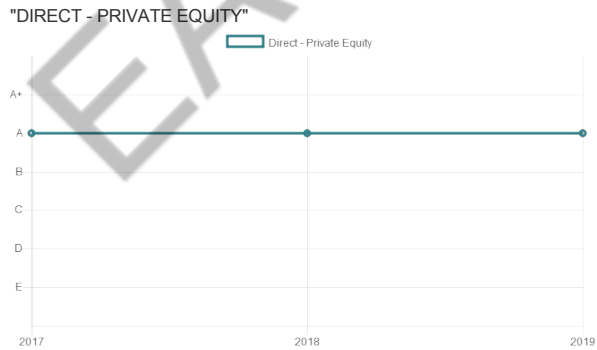
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Your Direct - Private Equity module score has been compared to relevant peer groups in a series of distribution charts below.

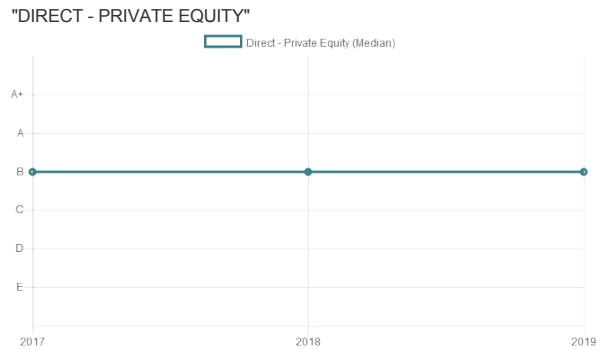
<b>Module</b>	<b>DIRECT - PRIVATE EQUITY</b>
<b>Band</b>	<b>A</b>



**Your Company Year-On-Year Performance**



**Average Year-On-Year Trends**



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